

EXHIBIT D

Performance Report

Development Authority: The Industrial Development Board of the Metropolitan Government of Nashville and Davidson County
Company: Warner Music Inc.
Grant Number: 53636
Date: March 2, 2020

Check the applicable reporting period:

☐ 1st Interim ☐ 2nd Interim ☒ 3rd Interim ☐ 4th Interim ☐ 5th Interim

Unless the State agrees to an extension, this report must be submitted to the State no later than 60 days following each Interim Date for the period commencing on the first anniversary of the Start Date under the Accountability Agreement and ending on the End Date. Net New Jobs shall be calculated according to Article II of the Accountability Agreement.

Please attach bank up data for each Net New Job created by the Company and each affiliate.

For the Year Ending Dec 31, 2019	Net New Jobs (Reporting Period)	Net New Jobs (Cumulative)
USA - Warner COE LLC	7	119
USA - Warner Music Inc	14	20
USA - Warner Elektra Atlantic Corporation	7	7
Total	28	146

I hereby certify that each Job listed above complies with the definition provided in Article II of the Accountability Agreement and that all Information contained in this Performance Report is true and accurate,

Warner Music Inc.

By: 
Title: CFO, Shared Services
Date: March 2, 2020